

## QUARTERLY INVESTOR LETTER

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XYX Trust NO.2  
 134 Lewin Street  
 WALLA WALLA, 2659, NSW

Dear Mrs. Lilian T Bates

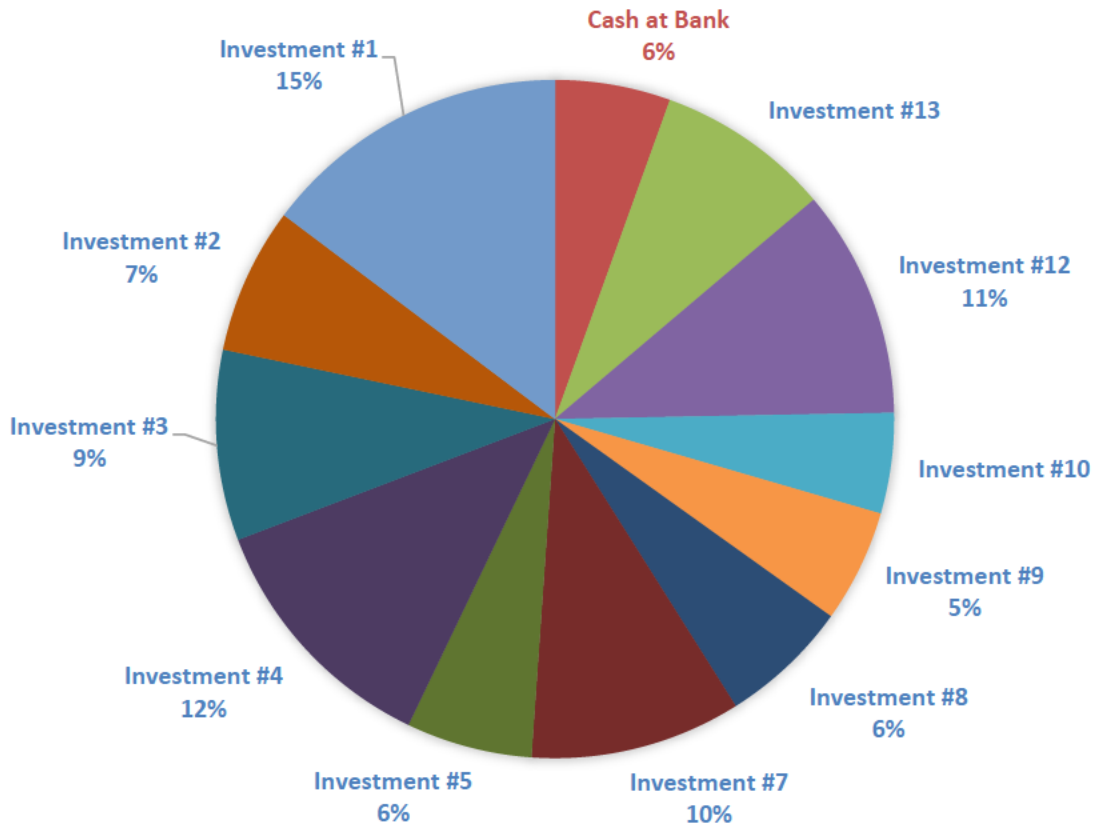
We hope everyone has been well and looking forward to getting out of lockdown. Below is your statement specific to your investment.

	September	Since inception
Ordinary Shares (NTA)	1.12	12.0%
Number of Shares – Ordinary	42,500	
Total Value of Shares Held	\$47,600	

Net Tradable Assets (NTA)

NTA = Value of Portfolio + Cash at Bank – Tax Liability / Total Shares Issued

## XYX HOLDINGS



### QUESTIONS

As always, we would like to thank you for your ongoing support and investment in the Company. If you have any questions regarding this letter or anything else, please don't hesitate to get in touch.

Best regards,

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